# WHITE REFINED SUGAR ICUMSA 45

Our Company, **[Company Name],** hereby declare that we are Ready, Willing and Able to purchase the product **WHITE REFINED SUGAR ICUMSA 45**

# [Date]

**To: Los Nicas Distributors, Inc.**

**Attn: Victor Lopez, Owner/President**

BUYER: [Name of buyer]

COMPANY: [Company Name]

[Address]

[Phone number]

QUANTITY: [Total Qty]

QUANTITY PER MONTH: [qty per month]

CONTRACT LENGTH: [Length of Contract]

DESTINATION PORT: The destination shall be Port of [Port Name]

TARGET PRICE: Price per Metric Ton of The Product shall be [price] USD per metric tonCost, Insurance and Freight (CIF)

MODE OF PAYMENT: SBLC (MT760) as guarantee for [Spot/One month’s] value, issued or fully confirmed by Top 50 bank. Payment by TT (MT103) against B/L and SGS Certificate of Weight and Analysis per shipment at Port of Loading.

Procedure:

1. Buyer issues LOI
2. Seller issues SCO
3. Buyer issues ICPO with full banking details
4. The Seller will present the draft contract for acceptance by the Buyer. Contract goes through normal negotiation and validation period.
5. Buyer returns the draft contract by exchanging it by facsimile or Email attachment, duly signed and sealed, within 3 working days, the draft copy will be deemed legal until hard copies exchanged.
6. Buyer’s Bank issues SBLC using SWIFT MT760 open for full contract period to be received at Seller’s Bank within 3 (three) working days.
7. Seller’s Bank issues to Buyer’s Bank POP (SWIFT MT799) and 2% PB (SWIFT MT760) of one month’s value.

Signature: [signature] [seal]

Printed Name: [printed name]

Title: [title]

Contact: [telephone]

Email: [email]